



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 06<sup>th</sup> February, 2024

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: **BSE Scrip code - 507910 - Fiberweb (India) Limited**  
**NSE Scrip code: FIBERWEB**

**Sub.: Submission of Standalone Financial Results for nine months and quarter ended 31<sup>st</sup> December, 2023**

Dear Sir/Madam,

This is further to our letter dated 25<sup>th</sup> January, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 3rd quarter and 9 months ended 31<sup>st</sup> December, 2023.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 3<sup>rd</sup> quarter and 9 months ended 31<sup>st</sup> December, 2023.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 3rd quarter and 9 months ended 31<sup>st</sup> December, 2023.

Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 3<sup>rd</sup> quarter and 9 months ended 31<sup>st</sup> December, 2023 along with the copy of the Limited Review Report.

3. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

Mr Bhavesh Sheth, President was pleased to inform that the company is undergoing the Spunlace project (Biodegradable) of Rs 140 Crore. The preliminary things are finalized and we hope to place the order for machinery before 31<sup>st</sup> March, 2023. The project will become commercial and production will start by 31<sup>st</sup> March, 2025.

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

**CIN NO: L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, ISO 45001:2018



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The Board Meeting commenced at 12.00 p.m. and concluded at 01.00 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For Fiberweb (India) Limited**

**Krutika Gada**  
**Company Secretary & Compliance Officer**  
**Membership No-A56481**

Encl:

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# Akshay Kirtikumar & Associates LLP

Chartered Accountants

To  
The Board of Directors,  
Fiberweb (India) Limited

## LIMITED REVIEW REPORT

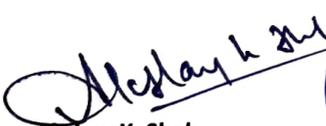
We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 31<sup>st</sup> December, 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP  
Chartered Accountants  
Firm Registration No. 138182W/W100760

  
Akshay K. Shah  
Partner



Membership No.: 155729  
UDIN No.: 24155729BKESUL7212

Mumbai, 6<sup>th</sup> February, 2024

**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

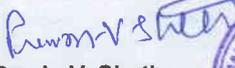
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023**

PARTICULARS  (Refer Notes below)	Standalone						Rs. In Lakhs
	Quarter ended			Nine Months Ended		Year Ended	
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Income from Operations</b>							
a) Net Sales/Income from Operations (Net of excise duty)	1,468.75	2,063.76	1,901.86	6,531.74	6,120.92	6,611.35	
b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	<b>1,468.75</b>	<b>2,063.76</b>	<b>1,901.86</b>	<b>6,531.74</b>	<b>6,120.92</b>	<b>6,611.35</b>	
2. Other Income	26.35	35.57	23.88	62.36	130.56	126.80	
3. Total Income	<b>1,495.10</b>	<b>2,099.33</b>	<b>1,925.74</b>	<b>6,594.10</b>	<b>6,251.48</b>	<b>6,738.16</b>	
<b>4. Expenses</b>							
a) Cost of material consumed	658.23	1,210.38	1,033.16	3,890.85	3,658.24	3,959.33	
b) Purchases of stock-in-trade							
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	5.79	(119.93)	4.47	9.73	314.03	348.60	
d) Employee benefits expenses	127.60	107.92	100.65	347.75	297.26	272.86	
e) Depreciation and amortisation expense	68.61	68.50	54.76	196.16	164.28	236.21	
f) Finance Cost	13.79	14.58	28.86	74.80	42.72	61.26	
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	495.42	646.25	484.19	1,651.36	1,104.49	1,819.99	
<b>TOTAL EXPENSES</b>	<b>1,369.44</b>	<b>1,927.69</b>	<b>1,706.09</b>	<b>6,170.65</b>	<b>5,581.02</b>	<b>6,698.25</b>	
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>125.67</b>	<b>171.64</b>	<b>219.65</b>	<b>423.45</b>	<b>670.46</b>	<b>39.91</b>	
6. Exceptional items	-	-	-	-	-	-	
7. Profit / (loss) from operations before extra ordinary items and tax	<b>125.67</b>	<b>171.64</b>	<b>219.65</b>	<b>423.45</b>	<b>670.46</b>	<b>39.91</b>	
8. extra ordinary item	-	-	-	-	-	92.77	
9. Profit / (loss) from ordinary activities before tax	<b>125.67</b>	<b>171.64</b>	<b>219.65</b>	<b>423.45</b>	<b>670.46</b>	<b>(52.86)</b>	
10. Tax expense							
Current tax	32.70	44.63	57.11	110.29	174.33	-	
Dividend Distribution Tax	-	-	-	-	-	-	
Deferred tax (credit) /charge	-	-	-	-	-	(34.35)	
Income-Tax of Earlier Year	(61.32)	-	11.42	(61.32)	11.42	11.42	
	(28.62)	44.63	68.53	48.97	185.75	(22.94)	
11. Net Profit/(loss) from continuing activities after tax	<b>154.28</b>	<b>127.01</b>	<b>151.12</b>	<b>374.48</b>	<b>484.71</b>	<b>(29.92)</b>	
12. Profit /(loss) from discounting operations before tax	-	-	-	-	-	-	
13. Tax expenses of discounting operations	-	-	-	-	-	-	
14. Net Profit /(loss) from discounting operations after tax	-	-	-	-	-	-	



15. Net Profit / (Loss) for the period	154.28	127.01	151.12	374.48	484.71	(29.92)
16. Share of profit / (loss) of associates*						
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	154.28	127.01	151.12	374.48	484.71	(29.92)
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	154.28	127.01	151.12	374.48	484.71	(29.92)
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,528.35
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.54	0.44	0.52	1.30	1.68	0.14
(b) Diluted	0.54	0.44	0.52	1.30	1.68	0.14
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.54	0.44	0.52	1.30	1.68	(0.10)
(b) Diluted	0.54	0.44	0.52	1.30	1.68	(0.10)

For and on behalf of the Board of Directors  
Fiberweb (India) Limited

  
Pravin V. Sheth  
Director  
DIN: 00138797  
Place: Mumbai  
Date: 06.02.2024



**FIBERWEB (INDIA) LIMITED**

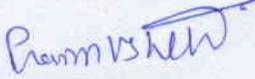
**AIRPORT ROAD, KADAIYA, NANI DAMAN, UT, DAMAN AND DIU - 396210.**

**CIN NO: L25209DD1985PLC004694**

**Notes:**

1. The above statement of standalone unaudited financial results were reviewed by the audit committee and approved by the Board Meeting held on 06.02.2024. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended 31.12.2023.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. Due to hostilities situation in red sea area (Suez Canal) the movement of ships to Europe & USA were badly affected and freight rate suddenly sky rocketed adversely affecting the Exports. This affected top line of your Company, in spite of fact that order book position is very good.
5. The provision for Income tax has been made at the rates prevailing for the current year.
6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors  
Fiberweb (India) Limited**

  
**Pravin V. Sheth**  
**Director**  
**DIN: 00138797**  
**Place: Mumbai**  
**Date: 06.02.2024.**

